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Fortnightly Major Economic Indicators

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Fortnightly Major Economic Indicators: 01-15 November 2025

Broad money increased by 7.95 percent (y-o-y) at the end of October 2025 and stood at BDT 21,95,085.40 crore. This increase stemmed from the increase in both net domestic assets (NDA) and net foreign assets (NFA) during the period. During July-October of FY26, broad money increased by BDT 20,463.70 crore compared to an increase of BDT 277.00 crore during the same period of FY25.

Domestic credit increased by 9.62 percent (y-o-y) at the end of October 2025 and stood at BDT 23,35,885.40 crore. Domestic credit increased due to increase in both credit to the public sector and credit to the private sector. During July-October of FY26, domestic credit increased by BDT 51,532.60 crore compared to an increase of BDT 15,453.90 crore during the same period of FY25.

Credit to the public sector increased by 21.43 percent (y-o-y) at the end of October 2025 and stood at BDT 5,76,494.40 crore. The positive credit growth in the public sector emerged from net increase in govt. borrowing. This increase in net credit to govt. is due to Government's effort to meet planned expenditure amidst falling tax collection, increasing debt servicing and rising cost due to inflated price levels. During July-October of FY26, credit to the public sector increased by BDT 39,828.50 crore compared to an increase of BDT 450.20 crore during the same period of FY25.

Credit to the private sector increased by 6.23 percent (y-o-y) at the end of October 2025 and stood at BDT 17,59,391.00 crore. During July-October of FY26, Credit to the private sector increased by BDT 11,704.10 crore compared to an increase of BDT 15,003.70 crore during the same period of FY25.

Deposit of the banking system increased by 9.62 percent (y-o-y) at the end of October 2025 and stood at BDT 19,24,635.70 crore. The increase in bank deposits was mainly driven by increase in time deposits during the period. During July-October of FY26, deposit of the banking system increased by BDT 46,465.90 crore compared to an increase of BDT 12,902.80 crore during the same period of FY25.

Reserve money increased by 10.10 percent (y-o-y) as on 13 November 2025 and stood at BDT 3,86,024.83 crore. Reserve money increased due to increase in Net Foreign Assets (NFA) of Bangladesh Bank. During 01 July to 13 November of FY26, Reserve Money decreased by BDT 27,154.17 crore compared to a decrease of BDT 63,023.65 crore during the same period of FY25.

Policy Rate (Repo) was re-fixed at 10.00 percent, effective from 27 October, 2024 and has been the same since. **Standing Lending Facility (SLF)** rate was re-fixed at 11.50 percent, effective from 27 October, 2024. **Standing Deposit Facility (SDF)** rate was re-fixed at 8.00 percent, effective from 16 July, 2025. From 16 July, 2025 the corridor has become asymmetric from symmetric. **The weighted average call money rate** stood at 9.73 percent as on 13 November 2025, remaining closely below policy rate.

Net government borrowing from the banking system increased by BDT 8,293.58 crore during 01 July-13 November 2025 against the increase of BDT 23,197.73 crore during 01 July-13 November 2024[Ⓐ].

NBR tax revenue collection increased by 15.54 percent and stood at BDT 1,19,478.00 during July-October of FY26 compared to BDT 1,03,409.17 crore during July-October of FY25. The target for NBR tax revenue collection had been set at BDT 1,36,697.07 crore for July-October of FY26. The collection during July-October of FY26 was 87.40 percent of the target set for the period of July-October of FY26.

Exports^u increased marginally by 1.86 percent to USD 16.08 billion during July-October of FY26 compared to the same period of the previous fiscal year. RMG products (Knitwear & Woven garments) exports were 80.40 percent of the total exports during July-October of FY26 and it increased by 0.96 percent compared to the same period of the previous fiscal year.

Custom-based imports increased by 4.52 percent to USD 23.33 billion during July-October of FY26 compared to 2.04 percent increase during July-October of FY25. Besides, opening of import LC increased by 5.38 percent while settlement of import LC decreased by 1.68 percent during July-October of FY26. Relaxation of import regulations like reduction of custom duties and easing the LC cash margin requirements by BB might have contributed to the positive growth of import during the reported period.

Inward Remittances increased by 14.71 percent and stood at USD 11.67 billion during 01 July-15 November of FY26 compared to 26.96 percent increase during 01 July-15 November of FY25. The consistent inflow of remittances can be linked to the interim government's initiatives aimed at persuading remitters to use formal banking channels instead of informal channels like hundi.

Current account balance recorded a deficit of USD 0.75 billion during July-October of FY26 against the deficit of USD 0.64 billion during July-October of FY25. The higher trade deficit might have widened the current account deficit.

Foreign exchange reserves increased and stood at USD 31.13 billion as on 13 November 2025 from USD 24.20 billion as on 14 November 2024. Foreign exchange reserves have been steady around USD 30.00 billion; consistent flow of higher remittances and recent purchase of USD by BB have contributed to the increase in foreign exchange reserves.

Exchange Rate (inter-bank) of Bangladesh Taka against USD depreciated by 1.77 percent and stood at 122.16 BDT/USD from 01-13 November 2025 compared to 01-13 November 2024.

Headline Inflation Point-to-Point edged down to 8.17 percent in October 2025, lower than the 8.36 percent recorded in September 2025. This downtick is due to decrease in food inflation. Besides, the **twelve-month average inflation** declined to 9.22 percent in October 2025 from 9.45 percent in September 2025, reflecting the continued impact of a tight monetary policy stance in place since July 2023. This policy is expected to further ease inflationary pressures in the coming months.

Detailed fortnightly data available up to 15 November 2025 is annexed herewith.

Detailed Information of Major Economic Indicators 01-15 November 2025

I. Money and Credit

(Taka in crore)

Particulars	June 2024	October 2024	June 2025 ^R	October 2025 ^P	Flow of July-October FY26	Flow of July-October FY25
1	2	3	4	5	6=(5-4)	7=(3-2)
Broad money (M2)	2033234.00	2033511.00	2174621.70	2195085.40	20463.70	277.00
	(+7.74)	(+8.02)	(+6.95)	(+7.95)		
 Currency Outside Banks (COB)	290436.50	277810.70	296451.90	270449.70	-26002.20	-12625.80
	(-0.51)	(+12.96)	(+2.07)	(-2.65)		
 Bank deposits[#]	1742797.50	1755700.30	1878169.80	1924635.70	46465.90	12902.80
	(+9.25)	(+7.28)	(+7.77)	(+9.62)		
Domestic credit	2115524.90	2130978.80	2284352.80	2335885.40	51532.60	15453.90
	(+9.80)	(+9.59)	(+7.98)	(+9.62)		
 Public sector (including govt.)	474296.20	474746.40	536665.90	576494.40	39828.50	450.20
	(+9.66)	(+14.37)	(+13.15)	(+21.43)		
 Net credit to govt.	424877.10	427272.20	488177.60	530278.90	42101.30	2395.10
	(+9.69)	(+16.01)	(+14.90)	(+24.11)		
 Credit to other public sector	49419.10	47474.20	48488.30	46215.50	-2272.80	-1944.90
	(+9.42)	(+1.45)	(-1.88)	(-2.65)		
 Credit to private sector	1641228.70	1656232.40	1747686.90	1759391.00	11704.10	15003.70
	(+9.84)	(+8.30)	(+6.49)	(+6.23)		
Particulars	30 June 2024	13 November 2024	30 June 2025 ^R	13 November 2025	Flow of 01 July-13 November FY26	Flow of 01 July-13 November FY25
Reserve money[@]	413647.00	350623.35	413179.00	386024.83	-27154.17	-63023.65
	(+7.84)	(+4.28)	(-0.11)	(+10.10)		

Source: Monetary Policy Department and Statistics Department, Bangladesh Bank.

Note: Figures in the parenthesis of column no 2 to 5 of data indicate percentage changes over year on year.

P= Provisional, @=excluding F.C. clearing account, R=Revised

Including both demand and time deposits

II. Interest Rate

(in percent)

Particulars	As on			
	30 June 2024	13 November 2024	30 June 2025	13 November 2025
Policy Rate	8.50	10.00	10.00	10.00
Standing Lending Facility (SLF)	10.00	11.50	11.50	11.50
Standing Deposit Facility (SDF)	7.00	8.50	8.50	8.00
Call Money Rate [^]	9.08	9.95	10.14	9.73

Source: Monetary Policy Department and BB website.

[^]=Monthly Weighted Average Call Money Rate

III. Government Financing

(Taka in crore)

Particulars	As on		Flow for the period of			
	13 November 2024	13 November 2025 ^P	01-13 November 2024	01-13 November 2025 ^P	01 July-13 November 2024	01 July-13 November 2025
1. A. Net outstanding position of govt. borrowing from Bangladesh Bank	118638.44	99546.64	3273.40	2021.96	-37409.72	1122.92
B. Net outstanding position of govt. borrowing from banking sector (including BB)	497687.33	559198.55	7747.69	8796.90	23197.73	8293.58
2. Net outstanding position of non-bank borrowing of the govt.*	As of end		Flow for the month of		Flow for the period of	
	October 2024	October 2025 ^P	October 2024	October 2025 ^P	July-October FY25	July-October FY26
	454942.10	488469.45	-532.36	-47.94	22201.26	11590.67
3. Govt. tax revenue collection (NBR portion)	October 2024	October 2025 ^P	July-October FY25		July-October FY26	
	27854.39 (+3.75)	28473.00 (+2.22)	103409.17 (+1.05)		119478.00 (+15.54)	

Source: Research Department, Statistics Department and Debt Management Department, BB and National Board of Revenue.

Note: Figures in the parenthesis indicate percentage changes over the same period of the previous year.

^P= Provisional

* Excludes prize bonds held by the banks and includes Savings Certificate and T.bills & T.bonds held by non-bank financial institutions.

IV. External Sector

(In million USD)

Particulars	October 2024	October 2025	July-October FY25	July-October FY26
1. Exports ^μ	4131.68 (+20.45)	3812.77 (-7.72)	15789.52 (+10.70)	16083.90 (+1.86)
2. Custom based import (c & f)	6147.92 (+3.11)	5621.50 (-8.56)	22318.63 (+2.04)	23326.81 (+4.52)
3. Opening of Import L/C [^]	6414.89 (NA)	5586.56 (-12.91)	22611.48 (NA)	23828.55 (+5.38)
4. Settlement of Import L/C [^]	6105.99 (NA)	5505.46 (-9.84)	22706.74 (NA)	22324.62 (-1.68)
	01-15 November 2024	01-15 November 2025	01 July-15 November FY25	01 July-15 November FY26
5. Inward Remittances	1237.00 (+8.99)	1523.00 (+23.12)	10174.11 (+26.96)	11670.76 (+14.71)
	July-October of FY25		July-October of FY26	
6. Current Account Balance	-640.00		-749.00	
	14 November 2024	30 October 2025	13 November 2025	
7. Foreign Exchange Reserve [*]	24198.77 (-4.21)	32335.24 (+26.87)	31131.84 (+28.65)	

(In BDT/USD)

	01-14 November 2024	01-30 October 2025	01-13 November 2025
8. Exchange Rate (inter-bank) ^{##}	120.00	122.05	122.16

V. Real Sector

(In Percent)

	October 2024	September 2025	October 2025
1. Headline Inflation			
a. Point to Point Inflation	10.87	8.36	8.17
b. Twelve Month Average Inflation	10.05	9.45	9.22

Source: Statistics Department, Accounts & Budgeting Department, Foreign Exchange Operations Department of Bangladesh Bank, Forex Reserve and treasury Management Department and Bangladesh Bureau of Statistics.

^μData retrived from OIMS on 16.10.2025

Note: Figures in the parenthesis indicate percentage changes over the same period of the preceding year.

^μ= Data revised by NBR, Compiled by Statistics Department, Bangladesh bank.

NA=Not Available

^{*}= Gross International Reserves(GIR)

^{##}= Period Average FRTMD Rate (BDT/USD)